

Treasurer Report

May 2021

Summary

As of May end our income has exceeded our budget by \$13k. As of May 7th we switch to lane billing only for Wave rental fees. We remain in a strong cash position and are currently forecasting additional contributions to the Reserve Fund by the end of this year if there are no surprises. Treasurer will start working on a draft budget for the next year over the next few weeks.

Cash Flow

Transactions	Debit	Credit	Net
Base Income	\$ (5,815.00)	\$ 39,024.00	\$ 33,209.00
Dues	\$ (5,815.00)	\$ 33,899.00	\$ 28,084.00
New Member Fees	\$ -	\$ 5,125.00	\$ 5,125.00
Guest Fees	\$ -	\$ -	\$ -
Donations	\$ -	\$ 168.72	\$ 168.72
Rental Income	\$ -	\$ 7,155.40	\$ 7,155.40
Parties	\$ -	\$ -	\$ -
Wave Summer Use	\$ -	\$ -	\$ -
Wave Winter Fees	\$ -	\$ 7,035.40	\$ 7,035.40
Parking	\$ -	\$ 120.00	\$ 120.00
Other Rentals	\$ -	\$ -	\$ -
Base Expense	\$ (10,778.79)	\$ 68.54	\$ (10,710.25)
Advertising, Fees, Admin Supplies	\$ (1,065.79)	\$ -	\$ (1,065.79)
Property & Liability Insurance	\$ (1,265.30)	\$ -	\$ (1,265.30)
Property Taxes	\$ -	\$ -	\$ -
Pool Management	\$ -	\$ -	\$ -
Licensing & Permits	\$ -	\$ -	\$ -
Loans	\$ (2,098.16)	\$ -	\$ (2,098.16)
Building	\$ (626.99)	\$ -	\$ (626.99)
Pool	\$ (1,269.50)	\$ -	\$ (1,269.50)
Grounds	\$ (1,980.00)	\$ 68.54	\$ (1,911.46)
Utilities	\$ (2,473.05)	\$ -	\$ (2,473.05)
Reserve Fund	\$ -	\$ -	\$ -
Capital Improvements	\$ (1,175.00)	\$ -	\$ (1,175.00)
Total Income	\$ (5,815.00)	\$ 46,179.40	\$ 40,364.40
Total Expense	\$ (10,778.79)	\$ 68.54	\$ (10,710.25)
Net from Direct Offsets	\$ -	\$ -	\$ -
Net Income	\$ (16,593.79)	\$ 46,247.94	\$ 29,654.15
Other	\$ (4,898.96)	\$ 4,243.90	\$ (655.06)
Interest	\$ -	\$ 2.55	\$ 2.55
Loan Interest	\$ (441.27)	\$ -	\$ (441.27)
Loan Payments	\$ -	\$ 2,098.16	\$ 2,098.16
CC Payment	\$ (2,143.19)	\$ 2,143.19	\$ -
Payroll	\$ (2,314.50)	\$ -	\$ (2,314.50)
Swim Team	\$ -	\$ -	\$ -

Budget Tracking

	Budget	Actual	Variance +/-
Base Income	\$ 141,136.00	\$ 154,315.50	\$ 13,179.50
Dues	\$ 138,086.00	\$ 149,190.50	\$ 11,104.50
New Member Fees	\$ 3,000.00	\$ 5,125.00	\$ 2,125.00
Guest Fees	\$ 50.00	\$ -	\$ (50.00)
Donations	\$ -	\$ 411.60	\$ 411.60
Rental Income	\$ 16,000.00	\$ 61,712.22	\$ 45,712.22
Parties	\$ -	\$ -	\$ -
Wave Summer Use	\$ 5,000.00	\$ 2,700.00	\$ (2,300.00)
Wave Winter Fees	\$ 8,000.00	\$ 58,122.22	\$ 50,122.22
Parking	\$ -	\$ 110.00	\$ 110.00
Other Rentals	\$ 3,000.00	\$ 780.00	\$ (2,220.00)
Base Expense	\$ (152,380.00)	\$ (112,506.94)	\$ 39,873.06
Advertising, Fees, Admin Supplies	\$ (5,000.00)	\$ (5,196.51)	\$ (196.51)
Property & Liability Insurance	\$ (9,500.00)	\$ (3,666.50)	\$ 5,833.50
Property Taxes	\$ (6,300.00)	\$ -	\$ 6,300.00
Pool Management	\$ (68,000.00)	\$ (19,278.00)	\$ 48,722.00
Licensing & Permits	\$ (580.00)	\$ (600.00)	\$ (20.00)
Loans	\$ (24,000.00)	\$ (14,687.12)	\$ 9,312.88
Building	\$ (4,000.00)	\$ (3,539.51)	\$ 460.49
Pool	\$ (7,000.00)	\$ (23,432.27)	\$ (16,432.27)
Grounds	\$ (6,000.00)	\$ (3,377.55)	\$ 2,622.45
Utilities	\$ (12,000.00)	\$ (28,729.48)	\$ (16,729.48)
Reserve Fund	\$ (10,000.00)	\$ (10,000.00)	\$ -
Capital Improvements	\$ -	\$ -	\$ -
Total Income	\$ 157,136.00	\$ 216,027.72	\$ 58,891.72
Total Expense	\$ (152,380.00)	\$ (112,506.94)	\$ 39,873.06
Net from Direct Offsets	\$ 1,850.00	\$ -	\$ (1,850.00)
Net Income	\$ 6,606.00	\$ 103,520.78	\$ 96,914.78