

# Treasurer Report

May 2020

## Summary

May saw a large jump in expenses, but this was expected. The largest was the first payment to Triangle Aquatics as part of the summer pool management contract. There were some other expenses such as paying the Director's insurance that cause an overrun of the insurance budget, but this is good for 2 years now. The other large expense was some repairs to the pool

The expenses were offset by a large jump in revenue. May saw 48 memberships paid, almost triple April's numbers. In total 70% of the membership has now paid their membership fees for the year, this is great and I hope we can get the last 30% paid by the end of June, we also have a waiting list of families wanting to join.

## Cash Flow

Account	Start Balance	End Balance	Diff
Fidelity Checking	\$ 60,702.22	\$ 69,833.90	\$ 9,131.68
Fidelity Saving	\$ 50,076.72	\$ 50,083.08	\$ 6.36
FC Deposit	\$ 11,744.10	\$ 11,244.10	\$ (500.00)
FC Loan	\$ (125,724.63)	\$ (124,147.89)	\$ 1,576.74
FC Credit Card	\$ (189.99)	\$ (189.99)	\$ -
FC Treasurer CC	\$ 6.76	\$ (34.24)	\$ (41.00)
Transactions	Debit	Credit	Net
<b>Base Income</b>	<b>\$ (613.00)</b>	<b>\$ 20,264.75</b>	<b>\$ 19,651.75</b>
Dues	\$ (613.00)	\$ 18,389.75	\$ 17,776.75
New Member Fees	\$ -	\$ 1,875.00	\$ 1,875.00
Guest Fees	\$ -	\$ -	\$ -
<b>Rental Income</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Parties	\$ -	\$ -	\$ -
Wave Summer Use	\$ -	\$ -	\$ -
Wave Winter Fees	\$ -	\$ -	\$ -
Parking	\$ -	\$ -	\$ -
Other Rentals	\$ -	\$ -	\$ -
<b>Base Expense</b>	<b>\$ (21,978.66)</b>	<b>\$ 10,917.59</b>	<b>\$ (11,061.07)</b>
Advertising, Fees, Admin Supplies	\$ (269.16)	\$ -	\$ (269.16)
Property & Liability Insurance	\$ (937.00)	\$ -	\$ (937.00)
Property Taxes	\$ -	\$ -	\$ -
Pool Management	\$ (14,501.00)	\$ 4,250.00	\$ (10,251.00)
Licensing & Permits	\$ -	\$ -	\$ -
Loans	\$ (2,098.16)	\$ -	\$ (2,098.16)
Building	\$ -	\$ -	\$ -
Pool	\$ (1,239.48)	\$ -	\$ (1,239.48)
Grounds	\$ (220.00)	\$ -	\$ (220.00)
Utilities	\$ (2,713.86)	\$ 6,667.59	\$ 3,953.73
Reserve Fund	\$ -	\$ -	\$ -
<b>Total Income</b>	<b>\$ (613.00)</b>	<b>\$ 20,264.75</b>	<b>\$ 19,651.75</b>
<b>Total Expense</b>	<b>\$ (21,978.66)</b>	<b>\$ 10,917.59</b>	<b>\$ (11,061.07)</b>
<b>Net from Direct Offsets</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Net Income</b>	<b>\$ (22,591.66)</b>	<b>\$ 31,182.34</b>	<b>\$ 8,590.68</b>
<b>Other</b>	<b>\$ (762.61)</b>	<b>\$ 2,345.71</b>	<b>\$ 1,583.10</b>
Interest	\$ -	\$ 6.36	\$ 6.36
Loan Interest	\$ (521.42)	\$ -	\$ (521.42)
Loan Payments	\$ -	\$ 2,098.16	\$ 2,098.16
CC Payment	\$ (241.19)	\$ 241.19	\$ -

## Budget Tracking

	Budget	Actual	Diff
<b>Base Income</b>	<b>\$ 137,050.00</b>	<b>\$104,858.66</b>	<b>\$ (32,191.34)</b>
Dues	\$ 134,000.00	\$ 102,108.66	\$ (31,891.34)
New Member Fees	\$ 3,000.00	\$ 2,750.00	\$ (250.00)
Guest Fees	\$ 50.00	\$ -	\$ (50.00)
<b>Rental Income</b>	<b>\$ 23,600.00</b>	<b>\$ 6,128.75</b>	<b>\$ (17,471.25)</b>
Parties	\$ 600.00	\$ -	\$ (600.00)
Wave Summer Use	\$ 5,000.00	\$ -	\$ (5,000.00)
Wave Winter Fees	\$ 8,000.00	\$ 5,000.00	\$ (3,000.00)
Parking	\$ 7,000.00	\$ 605.00	\$ (6,395.00)
Other Rentals	\$ 3,000.00	\$ 523.75	\$ (2,476.25)
<b>Base Expense</b>	<b>\$ (161,280.00)</b>	<b>\$ (65,248.67)</b>	<b>\$ 151,186.51</b>
Advertising, Fees, Admin Supplies	\$ (7,000.00)	\$ (1,626.68)	\$ 5,373.32
Property & Liability Insurance	\$ (8,400.00)	\$ (9,464.20)	\$ (1,064.20)
Property Taxes	\$ (5,200.00)	\$ (5,233.49)	\$ (33.49)
Pool Management	\$ (68,000.00)	\$ (26,586.14)	\$ 41,413.86
Licensing & Permits	\$ (580.00)	\$ (275.00)	\$ 305.00
Loans	\$ (21,600.00)	\$ (13,687.12)	\$ 7,912.88
Building	\$ (4,000.00)	\$ (318.53)	\$ 3,681.47
Pool	\$ (12,000.00)	\$ (3,145.49)	\$ 8,854.51
Grounds	\$ (9,500.00)	\$ (2,905.00)	\$ 6,595.00
Utilities	\$ (15,000.00)	\$ (2,007.02)	\$ 12,992.98
Reserve Fund	\$ (10,000.00)	\$ -	\$ 10,000.00
<b>Total Income</b>	<b>\$ 160,650.00</b>	<b>\$110,987.41</b>	<b>\$ (49,662.59)</b>
<b>Total Expense</b>	<b>\$ (161,280.00)</b>	<b>\$ (65,248.67)</b>	<b>\$ 96,031.33</b>
<b>Net from Direct Offsets</b>	<b>\$ 1,850.00</b>	<b>\$ -</b>	<b>\$ (1,850.00)</b>
<b>Net Income</b>	<b>\$ 1,220.00</b>	<b>\$ 45,738.74</b>	<b>\$ 44,518.74</b>

