

Treasurer Report

June 2020

Summary

June saw a drop in expenses, but this artificial. We have 2 large outstanding checks totaling almost \$20,000.00. While the cash flow looks nice, you should expect July to have a significant jump in expenses once these checks are cashed. We do have a silver lining though, there is an outstanding invoice for New Wave that is being paid, these will help offset those large bills, in addition Red Wolf Elite will also be paying an invoice. Budget wise, we are doing pretty good, most line items are still under budget, even accounting for the outstanding checks. We've had an above budget number of new members. Sharp eyed reviewers might notice that we've had \$250 in guest revenue, this number is due to the sale of caregiver passes NOT ad-hoc guests. In a typical year we sell 2 or 3 of these, this year we have sold 10 to date. Ad-hoc guests are not allowed at the pool at this time.

June saw a further 49 memberships paid. This bring us to roughly 82% of membership has paid. A number of members resigned their memberships which opened up a number of spots. This has allowed us to offer those spots to new members, we will continue to offer memberships until they have all been taken, please note of the new members, 19 have yet to pay so their spot isn't being held and could be taken by another new member.

Cash Flow

Transactions	Debit	Credit	Net
Base Income	\$ (695.00)	\$ 27,783.99	\$ 27,088.99
Dues	\$ (695.00)	\$ 25,908.99	\$ 25,213.99
New Member Fees	\$ -	\$ 1,625.00	\$ 1,625.00
Guest Fees	\$ -	\$ 250.00	\$ 250.00
Rental Income	\$ -	\$ -	\$ -
Parties	\$ -	\$ -	\$ -
Wave Summer Use	\$ -	\$ -	\$ -
Wave Winter Fees	\$ -	\$ -	\$ -
Parking	\$ -	\$ -	\$ -
Other Rentals	\$ -	\$ -	\$ -
Base Expense	\$ (6,273.22)	\$ 0.82	\$ (6,272.40)
Advertising, Fees, Admin Supplies	\$ (1,481.63)	\$ 0.82	\$ (1,480.81)
Property & Liability Insurance	\$ -	\$ -	\$ -
Property Taxes	\$ -	\$ -	\$ -
Pool Management	\$ -	\$ -	\$ -
Licensing & Permits	\$ -	\$ -	\$ -
Loans	\$ (2,098.16)	\$ -	\$ (2,098.16)
Building	\$ (123.33)	\$ -	\$ (123.33)
Pool	\$ -	\$ -	\$ -
Grounds	\$ -	\$ -	\$ -
Utilities	\$ (2,570.10)	\$ -	\$ (2,570.10)
Reserve Fund	\$ -	\$ -	\$ -
Total Income	\$ (695.00)	\$ 27,783.99	\$ 27,088.99
Total Expense	\$ (6,273.22)	\$ 0.82	\$ (6,272.40)
Net from Direct Offsets	\$ -	\$ -	\$ -
Net Income	\$ (6,968.22)	\$ 27,784.81	\$ 20,816.59
Other	\$ (5,674.95)	\$ 2,375.78	\$ (3,299.17)
Interest	\$ -	\$ 2.19	\$ 2.19
Loan Interest	\$ (532.07)	\$ -	\$ (532.07)
Loan Payments	\$ -	\$ 2,098.16	\$ 2,098.16
CC Payment	\$ (275.43)	\$ 275.43	\$ -
Payroll	\$ (4,255.45)	\$ -	\$ (4,255.45)
Swim Team	\$ (612.00)	\$ -	\$ (612.00)

Budget Tracking

	Budget	Actual	Diff
Base Income	\$ 137,050.00	\$131,947.65	\$ (5,102.35)
Dues	\$ 134,000.00	\$ 127,947.65	\$ (6,052.35)
New Member Fees	\$ 3,000.00	\$ 3,750.00	\$ 750.00
Guest Fees	\$ 50.00	\$ 250.00	\$ 200.00
Rental Income	\$ 23,600.00	\$ 6,128.75	\$ (17,471.25)
Parties	\$ 600.00	\$ -	\$ (600.00)
Wave Summer Use	\$ 5,000.00	\$ -	\$ (5,000.00)
Wave Winter Fees	\$ 8,000.00	\$ 5,000.00	\$ (3,000.00)
Parking	\$ 7,000.00	\$ 605.00	\$ (6,395.00)
Other Rentals	\$ 3,000.00	\$ 523.75	\$ (2,476.25)
Base Expense	\$ (161,280.00)	\$ (71,521.07)	\$ 151,186.51
Advertising, Fees, Admin Supplies	\$ (7,000.00)	\$ (3,107.49)	\$ 3,892.51
Property & Liability Insurance	\$ (8,400.00)	\$ (9,464.20)	\$ (1,064.20)
Property Taxes	\$ (5,200.00)	\$ (5,233.49)	\$ (33.49)
Pool Management	\$ (68,000.00)	\$ (26,586.14)	\$ 41,413.86
Licensing & Permits	\$ (580.00)	\$ (275.00)	\$ 305.00
Loans	\$ (21,600.00)	\$ (15,785.28)	\$ 5,814.72
Building	\$ (4,000.00)	\$ (441.86)	\$ 3,558.14
Pool	\$ (12,000.00)	\$ (3,145.49)	\$ 8,854.51
Grounds	\$ (9,500.00)	\$ (2,905.00)	\$ 6,595.00
Utilities	\$ (15,000.00)	\$ (4,577.12)	\$ 10,422.88
Reserve Fund	\$ (10,000.00)	\$ -	\$ 10,000.00
Total Income	\$ 160,650.00	\$138,076.40	\$ (22,573.60)
Total Expense	\$ (161,280.00)	\$ (71,521.07)	\$ 89,758.93
Net from Direct Offsets	\$ 1,850.00	\$ -	\$ (1,850.00)
Net Income	\$ 1,220.00	\$ 66,555.33	\$ 65,335.33

Membership

Membership Report															
Memberships	Invoiced	Paid Total	Paid Pct	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20
Individual	6	4	67%	0	1	1	0	0	1	1					
1 Adult plus 1	31	16	52%	0	3	2	1	2	3	5					
1 Adult plus 2 +	227	195	86%	13	35	41	22	13	37	34					
Empty Nest Individual	34	23	68%	1	9	3	2	1	3	4					
Empty Nest Couple	44	40	91%	3	14	8	5	1	4	5					
Lifetime	1	1	100%	1	0	0	0	0	0	0					
Total	343	279	81%	18	62	55	30	17	48	49					
Total Revenue	\$ 155,880.00	\$ 128,465.00	82%	\$ 8,025.00	\$ 25,815.00	\$ 26,020.00	\$ 14,045.00	\$ 8,375.00	\$ 23,265.00	\$ 22,920.00					
Paid Via QB Online		183	66%	11	29	34	22	11	29	47					
Cancellations	Count		Notes												
Individual	0		19 unpaid new members												
1 Adult plus 1	4														
1 Adult plus 2 +	33														
Empty Nest Individual	0														
Empty Nest Couple	2														
Downgrade	2														