

Treasurer Report

November 2020

Summary

November is the first month of our new fiscal year. Expenses were high due to payment of Liability insurance fine, pool leak testing and other repairs and some catch up on utility payments. We have outstanding invoices of over \$20K with Wave and CSC Swim Team which are expected to be paid in December, and we will expect to start receiving Dues payments in December after invoices are sent.

Cash Flow

Transactions	Debit	Credit	Net
Base Income	\$ -	\$ 1,155.00	\$ 1,155.00
Dues	\$ -	\$ 1,155.00	\$ 1,155.00
New Member Fees	\$ -	\$ -	\$ -
Guest Fees	\$ -	\$ -	\$ -
Rental Income	\$ -	\$ 2,700.00	\$ 2,700.00
Parties	\$ -	\$ -	\$ -
Wave Summer Use	\$ -	\$ 2,700.00	\$ 2,700.00
Wave Winter Fees	\$ -	\$ -	\$ -
Parking	\$ -	\$ -	\$ -
Other Rentals	\$ -	\$ -	\$ -
Base Expense	\$ (13,569.53)	\$ -	\$ (13,569.53)
Advertising, Fees, Admin Supplies	\$ (119.04)	\$ -	\$ (119.04)
Property & Liability Insurance	\$ (4,900.00)	\$ -	\$ (4,900.00)
Property Taxes	\$ -	\$ -	\$ -
Pool Management	\$ -	\$ -	\$ -
Licensing & Permits	\$ -	\$ -	\$ -
Loans	\$ (2,098.16)	\$ -	\$ (2,098.16)
Building	\$ (1,797.47)	\$ -	\$ (1,797.47)
Pool	\$ -	\$ -	\$ -
Grounds	\$ (440.00)	\$ -	\$ (440.00)
Utilities	\$ (4,214.86)	\$ -	\$ (4,214.86)
Reserve Fund	\$ -	\$ -	\$ -
Total Income	\$ -	\$ 3,855.00	\$ 3,855.00
Total Expense	\$ (13,569.53)	\$ -	\$ (13,569.53)
Net from Direct Offsets	\$ -	\$ -	\$ -
Net Income	\$ (13,569.53)	\$ 3,855.00	\$ (9,714.53)
Other	\$ (718.98)	\$ 2,321.20	\$ 1,602.22
Interest	\$ -	\$ 2.05	\$ 2.05
Loan Interest	\$ (497.99)	\$ -	\$ (497.99)
Loan Payments	\$ -	\$ 2,098.16	\$ 2,098.16
CC Payment	\$ (220.99)	\$ 220.99	\$ -
Payroll	\$ -	\$ -	\$ -
Swim Team	\$ -	\$ -	\$ -

Budget Tracking

	Budget	Actual	Diff
Base Income	\$ 141,136.00	\$ 1,155.00	\$ (139,981.00)
Dues	\$ 138,086.00	\$ 1,155.00	\$ (136,931.00)
New Member Fees	\$ 3,000.00	\$ -	\$ (3,000.00)
Guest Fees	\$ 50.00	\$ -	\$ (50.00)
Rental Income	\$ 16,000.00	\$ 2,700.00	\$ (13,300.00)
Parties	\$ -	\$ -	\$ -
Wave Summer Use	\$ 5,000.00	\$ 2,700.00	\$ (2,300.00)
Wave Winter Fees	\$ 8,000.00	\$ -	\$ (5,000.00)
Parking	\$ -	\$ -	\$ (8,000.00)
Other Rentals	\$ 3,000.00	\$ -	\$ -
Base Expense	\$ (152,380.00)	\$ (13,569.53)	\$ 138,810.47
Advertising, Fees, Admin Supplies	\$ (5,000.00)	\$ (119.04)	\$ 4,880.96
Property & Liability Insurance	\$ (9,500.00)	\$ (4,900.00)	\$ 4,600.00
Property Taxes	\$ (6,300.00)	\$ -	\$ 6,300.00
Pool Management	\$ (68,000.00)	\$ -	\$ 68,000.00
Licensing & Permits	\$ (580.00)	\$ -	\$ 580.00
Loans	\$ (24,000.00)	\$ (2,098.16)	\$ 21,901.84
Building	\$ (4,000.00)	\$ (1,797.47)	\$ 2,202.53
Pool	\$ (7,000.00)	\$ -	\$ 7,000.00
Grounds	\$ (6,000.00)	\$ (440.00)	\$ 5,560.00
Utilities	\$ (12,000.00)	\$ (4,214.86)	\$ 7,785.14
Reserve Fund	\$ (10,000.00)	\$ -	\$ 10,000.00
Total Income	\$ 157,136.00	\$ 3,855.00	\$ (153,281.00)
Total Expense	\$ (152,380.00)	\$ (13,569.53)	\$ 138,810.47
Net from Direct Offsets	\$ 1,850.00	\$ -	\$ (1,850.00)
Net Income	\$ 311,366.00	\$ 17,424.53	\$ (293,941.47)