

Treasurer Report

January 2021

Summary

Dues income this month is tracking behind this same point last year by about \$15k. This is expected as we expect members are waiting to hear what decisions will be made regarding opening/COVID restrictions. While January and February are typically the biggest income months, we expect that to shift out by a couple of months this year into March/April timeframe. Finance committee met in January and treasurer will be investigating refinance options for our loan currently at 4.99% and team will be beginning to work on a long term plan to identify and plan for large expenditures related to pool and grounds upkeep.

Cash Flow

Transactions	Debit	Credit	Net
Base Income	\$ -	\$ 10,362.50	\$ 10,362.50
Dues	\$ -	\$ 10,362.50	\$ 10,362.50
New Member Fees	\$ -	\$ -	\$ -
Guest Fees	\$ -	\$ -	\$ -
Rental Income	\$ -	\$ 7,421.24	\$ 7,421.24
Parties	\$ -	\$ -	\$ -
Wave Summer Use	\$ -	\$ -	\$ -
Wave Winter Fees	\$ -	\$ 7,421.24	\$ 7,421.24
Parking	\$ -	\$ -	\$ -
Other Rentals	\$ -	\$ -	\$ -
Base Expense	\$ (11,057.36)	\$ -	\$ (11,057.36)
Advertising, Fees, Admin Supplies	\$ (394.85)	\$ -	\$ (394.85)
Property & Liability Insurance	\$ -	\$ -	\$ -
Property Taxes	\$ -	\$ -	\$ -
Pool Management	\$ (2,635.00)	\$ -	\$ (2,635.00)
Licensing & Permits	\$ (300.00)	\$ -	\$ (300.00)
Loans	\$ (2,098.16)	\$ -	\$ (2,098.16)
Building	\$ -	\$ -	\$ -
Pool	\$ -	\$ -	\$ -
Grounds	\$ (330.00)	\$ -	\$ (330.00)
Utilities	\$ (5,299.35)	\$ -	\$ (5,299.35)
Reserve Fund	\$ -	\$ -	\$ -
Total Income	\$ -	\$ 17,783.74	\$ 17,783.74
Total Expense	\$ (11,057.36)	\$ -	\$ (11,057.36)
Net from Direct Offsets	\$ -	\$ -	\$ -
Net Income	\$ (11,057.36)	\$ 17,783.74	\$ 6,726.38
Other	\$ (1,194.87)	\$ 2,811.44	\$ 1,616.57
Interest	\$ -	\$ 2.55	\$ 2.55
Loan Interest	\$ (484.14)	\$ -	\$ (484.14)
Loan Payments	\$ -	\$ 2,098.16	\$ 2,098.16
CC Payment	\$ (710.73)	\$ 710.73	\$ -
Payroll	\$ -	\$ -	\$ -
Swim Team	\$ -	\$ -	\$ -

Budget Tracking

	Budget	Actual	Diff
Base Income	\$ 141,136.00	\$ 19,568.75	\$ (121,567.25)
Dues	\$ 138,086.00	\$ 19,568.75	\$ (118,517.25)
New Member Fees	\$ 3,000.00	\$ -	\$ (3,000.00)
Guest Fees	\$ 50.00	\$ -	\$ (50.00)
Rental Income	\$ 16,000.00	\$ 19,452.31	\$ 3,452.31
Parties	\$ -	\$ -	\$ -
Wave Summer Use	\$ 5,000.00	\$ 2,700.00	\$ (2,300.00)
Wave Winter Fees	\$ 8,000.00	\$ 15,972.31	\$ 10,972.31
Parking	\$ -	\$ -	\$ (8,000.00)
Other Rentals	\$ 3,000.00	\$ 780.00	\$ 780.00
Base Expense	\$ (152,380.00)	\$ (36,051.15)	\$ 116,328.85
Advertising, Fees, Admin Supplies	\$ (5,000.00)	\$ (1,169.79)	\$ 3,830.21
Property & Liability Insurance	\$ (9,500.00)	\$ -	\$ 9,500.00
Property Taxes	\$ (6,300.00)	\$ -	\$ 6,300.00
Pool Management	\$ (68,000.00)	\$ (7,820.00)	\$ 60,180.00
Licensing & Permits	\$ (580.00)	\$ (300.00)	\$ 280.00
Loans	\$ (24,000.00)	\$ (6,294.48)	\$ 17,705.52
Building	\$ (4,000.00)	\$ (2,107.42)	\$ 1,892.58
Pool	\$ (7,000.00)	\$ (4,323.97)	\$ 2,676.03
Grounds	\$ (6,000.00)	\$ (770.00)	\$ 5,230.00
Utilities	\$ (12,000.00)	\$ (13,265.49)	\$ (1,265.49)
Reserve Fund	\$ (10,000.00)	\$ -	\$ 10,000.00
Total Income	\$ 157,136.00	\$ 39,021.06	\$ (118,114.94)
Total Expense	\$ (152,380.00)	\$ (36,051.15)	\$ 116,328.85
Net from Direct Offsets	\$ 1,850.00	\$ -	\$ (1,850.00)
Net Income	\$ 311,366.00	\$ 75,072.21	\$ (236,293.79)