

Treasurer Report

February 2021

Summary

February income was strong but dues still tracking overall slightly behind prior year(s). Reminders were sent in February and payments do seem to be picking up as a result. We are forecasting large expenditures in March and April to cover pump replacement/repair and wading pool repairs. Pump room costs will be shared with Wave. Finance committee met in February to discuss large expenditures and again discuss capital planning and potential for additional borrowing to allow for some capital projects to be completed in the fall. Would like full board to review and contribute to capital planning list.

Cash Flow

Transactions	Debit	Credit	Net
Base Income	\$ -	\$ 14,799.75	\$ 14,799.75
Dues	\$ -	\$ 14,799.75	\$ 14,799.75
New Member Fees	\$ -	\$ -	\$ -
Guest Fees	\$ -	\$ -	\$ -
Rental Income	\$ -	\$ 8,907.66	\$ 8,907.66
Parties	\$ -	\$ -	\$ -
Wave Summer Use	\$ -	\$ -	\$ -
Wave Winter Fees	\$ -	\$ 8,907.66	\$ 8,907.66
Parking	\$ -	\$ -	\$ -
Other Rentals	\$ -	\$ -	\$ -
Base Expense	\$ (7,427.67)	\$ -	\$ (7,427.67)
Advertising, Fees, Admin Supplies	\$ (485.71)	\$ -	\$ (485.71)
Property & Liability Insurance	\$ -	\$ -	\$ -
Property Taxes	\$ -	\$ -	\$ -
Pool Management	\$ -	\$ -	\$ -
Licensing & Permits	\$ -	\$ -	\$ -
Loans	\$ (2,098.16)	\$ -	\$ (2,098.16)
Building	\$ -	\$ -	\$ -
Pool	\$ (242.34)	\$ -	\$ (242.34)
Grounds	\$ -	\$ -	\$ -
Utilities	\$ (4,601.46)	\$ -	\$ (4,601.46)
Reserve Fund	\$ -	\$ -	\$ -
Total Income	\$ -	\$ 23,707.41	\$ 23,707.41
Total Expense	\$ (7,427.67)	\$ -	\$ (7,427.67)
Net from Direct Offsets	\$ -	\$ -	\$ -
Net Income	\$ (7,427.67)	\$ 23,707.41	\$ 16,279.74
Other	\$ (516.21)	\$ 2,139.47	\$ 1,623.26
Interest	\$ -	\$ 2.31	\$ 2.31
Loan Interest	\$ (477.21)	\$ -	\$ (477.21)
Loan Payments	\$ -	\$ 2,098.16	\$ 2,098.16
CC Payment	\$ (39.00)	\$ 39.00	\$ -
Payroll	\$ -	\$ -	\$ -
Swim Team	\$ -	\$ -	\$ -

Budget Tracking

	Budget	Actual	Diff
Base Income	\$ 141,136.00	\$ 34,368.50	\$ (106,767.50)
Dues	\$ 138,086.00	\$ 34,368.50	\$ (103,717.50)
New Member Fees	\$ 3,000.00	\$ -	\$ (3,000.00)
Guest Fees	\$ 50.00	\$ -	\$ (50.00)
Rental Income	\$ 16,000.00	\$ 28,359.97	\$ 12,359.97
Parties	\$ -	\$ -	\$ -
Wave Summer Use	\$ 5,000.00	\$ 2,700.00	\$ (2,300.00)
Wave Winter Fees	\$ 8,000.00	\$ 24,879.97	\$ 19,879.97
Parking	\$ -	\$ -	\$ (8,000.00)
Other Rentals	\$ 3,000.00	\$ 780.00	\$ 780.00
Base Expense	\$ (152,380.00)	\$ (53,478.82)	\$ 98,901.18
Advertising, Fees, Admin Supplies	\$ (5,000.00)	\$ (1,655.50)	\$ 3,344.50
Property & Liability Insurance	\$ (9,500.00)	\$ -	\$ 9,500.00
Property Taxes	\$ (6,300.00)	\$ -	\$ 6,300.00
Pool Management	\$ (68,000.00)	\$ (7,820.00)	\$ 60,180.00
Licensing & Permits	\$ (580.00)	\$ (300.00)	\$ 280.00
Loans	\$ (24,000.00)	\$ (8,392.64)	\$ 15,607.36
Building	\$ (4,000.00)	\$ (2,107.42)	\$ 1,892.58
Pool	\$ (7,000.00)	\$ (4,566.31)	\$ 2,433.69
Grounds	\$ (6,000.00)	\$ (770.00)	\$ 5,230.00
Utilities	\$ (12,000.00)	\$ (17,866.95)	\$ (5,866.95)
Reserve Fund	\$ (10,000.00)	\$ (10,000.00)	\$ -
Total Income	\$ 157,136.00	\$ 62,728.47	\$ (94,407.53)
Total Expense	\$ (152,380.00)	\$ (53,478.82)	\$ 98,901.18
Net from Direct Offsets	\$ 1,850.00	\$ -	\$ (1,850.00)
Net Income	\$ 311,366.00	\$ 116,207.29	\$ (195,158.71)