

Treasurer Report

March 2021

Summary

March income was extremely high and puts us ahead of this same point last year by roughly \$8k. We are in a strong cash position at the moment which allows us to easily cover the upcoming repair expenses in April. Finance committee did not meet in March but will likely meet in April to discuss loan refinance options and capital project planning. Input is still being requested for capital projects ideas and volunteers for gathering quotes. Would like full board to review and contribute to capital planning list.

Cash Flow

Transactions	Debit	Credit	Net
Base Income	\$ -	\$ 49,063.50	\$ 49,063.50
Dues	\$ -	\$ 49,063.50	\$ 49,063.50
New Member Fees	\$ -	\$ -	\$ -
Guest Fees	\$ -	\$ -	\$ -
Rental Income	\$ (50.00)	\$ 18,218.94	\$ 18,168.94
Parties	\$ -	\$ -	\$ -
Wave Summer Use	\$ -	\$ -	\$ -
Wave Winter Fees	\$ -	\$ 18,178.94	\$ 18,178.94
Parking	\$ (50.00)	\$ 40.00	\$ (10.00)
Other Rentals	\$ -	\$ -	\$ -
Base Expense	\$ (23,587.01)	\$ -	\$ (23,587.01)
Advertising, Fees, Admin Supplies	\$ (1,326.06)	\$ -	\$ (1,326.06)
Property & Liability Insurance	\$ (1,798.90)	\$ -	\$ (1,798.90)
Property Taxes	\$ -	\$ -	\$ -
Pool Management	\$ (11,458.00)	\$ -	\$ (11,458.00)
Licensing & Permits	\$ (300.00)	\$ -	\$ (300.00)
Loans	\$ (2,098.16)	\$ -	\$ (2,098.16)
Building	\$ -	\$ -	\$ -
Pool	\$ (1,540.65)	\$ -	\$ (1,540.65)
Grounds	\$ -	\$ -	\$ -
Utilities	\$ (5,065.24)	\$ -	\$ (5,065.24)
Reserve Fund	\$ -	\$ -	\$ -
Total Income	\$ (50.00)	\$ 67,282.44	\$ 67,232.44
Total Expense	\$ (23,587.01)	\$ -	\$ (23,587.01)
Net from Direct Offsets	\$ -	\$ -	\$ -
Net Income	\$ (23,637.01)	\$ 67,282.44	\$ 43,645.43
Other	\$ (656.96)	\$ 2,333.08	\$ 1,676.12
Interest	\$ -	\$ 2.55	\$ 2.55
Loan Interest	\$ (424.59)	\$ -	\$ (424.59)
Loan Payments	\$ -	\$ 2,098.16	\$ 2,098.16
CC Payment	\$ (232.37)	\$ 232.37	\$ -
Payroll	\$ -	\$ -	\$ -
Swim Team	\$ -	\$ -	\$ -

Budget Tracking

	Budget	Actual	Variance +/-
Base Income	\$ 141,136.00	\$ 83,432.00	\$ (57,704.00)
Dues	\$ 138,086.00	\$ 83,432.00	\$ (54,654.00)
New Member Fees	\$ 3,000.00	\$ -	\$ (3,000.00)
Guest Fees	\$ 50.00	\$ -	\$ (50.00)
Rental Income	\$ 16,000.00	\$ 46,528.91	\$ 30,528.91
Parties	\$ -	\$ -	\$ -
Wave Summer Use	\$ 5,000.00	\$ 2,700.00	\$ (2,300.00)
Wave Winter Fees	\$ 8,000.00	\$ 43,058.91	\$ 38,058.91
Parking	\$ -	\$ (10.00)	\$ (8,010.00)
Other Rentals	\$ 3,000.00	\$ 780.00	\$ 780.00
Base Expense	\$ (152,380.00)	\$ (77,065.83)	\$ 75,314.17
Advertising, Fees, Admin Supplies	\$ (5,000.00)	\$ (2,981.56)	\$ 2,018.44
Property & Liability Insurance	\$ (9,500.00)	\$ (1,798.90)	\$ 7,701.10
Property Taxes	\$ (6,300.00)	\$ -	\$ 6,300.00
Pool Management	\$ (68,000.00)	\$ (19,278.00)	\$ 48,722.00
Licensing & Permits	\$ (580.00)	\$ (600.00)	\$ (20.00)
Loans	\$ (24,000.00)	\$ (10,490.80)	\$ 13,509.20
Building	\$ (4,000.00)	\$ (2,107.42)	\$ 1,892.58
Pool	\$ (7,000.00)	\$ (6,106.96)	\$ 893.04
Grounds	\$ (6,000.00)	\$ (770.00)	\$ 5,230.00
Utilities	\$ (12,000.00)	\$ (22,932.19)	\$ (10,932.19)
Reserve Fund	\$ (10,000.00)	\$ (10,000.00)	\$ -
Total Income	\$ 157,136.00	\$ 129,960.91	\$ (27,175.09)
Total Expense	\$ (152,380.00)	\$ (77,065.83)	\$ 75,314.17
Net from Direct Offsets	\$ 1,850.00	\$ -	\$ (1,850.00)
Net Income	\$ 6,606.00	\$ 52,895.08	\$ 46,289.08