

Treasurer Report

April 2021

Summary

April dues income continued to be steady putting us within \$20k of our annual budgeted dues. We received some unplanned income from donations which were requested to support the spring clean up work. Now that we have this donation mechanism configured and available on our website we may wish to consider using it for other scenarios. Pump repair costs hit in April as expected and were shared with Wave. Pool is in a good financial position going into swim season!

Cash Flow

Transactions	Debit	Credit	Net
Base Income	\$ -	\$ 37,674.50	\$ 37,674.50
Dues	\$ -	\$ 37,674.50	\$ 37,674.50
New Member Fees	\$ -	\$ -	\$ -
Guest Fees	\$ -	\$ -	\$ -
Donations	\$ -	\$ 242.88	\$ 242.88
Rental Income	\$ -	\$ 8,027.91	\$ 8,027.91
Parties	\$ -	\$ -	\$ -
Wave Summer Use	\$ -	\$ -	\$ -
Wave Winter Fees	\$ -	\$ 8,027.91	\$ 8,027.91
Parking	\$ -	\$ -	\$ -
Other Rentals	\$ -	\$ -	\$ -
Base Expense	\$ (24,730.86)	\$ -	\$ (24,730.86)
Advertising, Fees, Admin Supplies	\$ (1,149.16)	\$ -	\$ (1,149.16)
Property & Liability Insurance	\$ (602.30)	\$ -	\$ (602.30)
Property Taxes	\$ -	\$ -	\$ -
Pool Management	\$ -	\$ -	\$ -
Licensing & Permits	\$ -	\$ -	\$ -
Loans	\$ (2,098.16)	\$ -	\$ (2,098.16)
Building	\$ (805.10)	\$ -	\$ (805.10)
Pool	\$ (16,055.81)	\$ -	\$ (16,055.81)
Grounds	\$ (696.09)	\$ -	\$ (696.09)
Utilities	\$ (3,324.24)	\$ -	\$ (3,324.24)
Reserve Fund	\$ -	\$ -	\$ -
Total Income	\$ -	\$ 45,702.41	\$ 45,702.41
Total Expense	\$ (24,730.86)	\$ -	\$ (24,730.86)
Net from Direct Offsets	\$ -	\$ -	\$ -
Net Income	\$ (24,730.86)	\$ 45,702.41	\$ 20,971.55
Other	\$ (1,472.65)	\$ 3,610.23	\$ 2,137.58
Interest	\$ -	\$ 2.47	\$ 2.47
Loan Interest	\$ (463.05)	\$ -	\$ (463.05)
Loan Payments	\$ -	\$ 2,598.16	\$ 2,598.16
CC Payment	\$ (1,009.60)	\$ 1,009.60	\$ -
Payroll	\$ -	\$ -	\$ -
Swim Team	\$ -	\$ -	\$ -

Budget Tracking

	Budget	Actual	Variance +/-
Base Income	\$ 141,136.00	\$ 121,106.50	\$ (20,029.50)
Dues	\$ 138,086.00	\$ 121,106.50	\$ (16,979.50)
New Member Fees	\$ 3,000.00	\$ -	\$ (3,000.00)
Guest Fees	\$ 50.00	\$ -	\$ (50.00)
Donations	\$ -	\$ 242.88	\$ 242.88
Rental Income	\$ 16,000.00	\$ 54,556.82	\$ 38,556.82
Parties	\$ -	\$ -	\$ -
Wave Summer Use	\$ 5,000.00	\$ 2,700.00	\$ (2,300.00)
Wave Winter Fees	\$ 8,000.00	\$ 51,086.82	\$ 43,086.82
Parking	\$ -	\$ (10.00)	\$ (10.00)
Other Rentals	\$ 3,000.00	\$ 780.00	\$ (2,220.00)
Base Expense	\$ (152,380.00)	\$ (101,796.69)	\$ 50,583.31
Advertising, Fees, Admin Supplies	\$ (5,000.00)	\$ (4,130.72)	\$ 869.28
Property & Liability Insurance	\$ (9,500.00)	\$ (2,401.20)	\$ 7,098.80
Property Taxes	\$ (6,300.00)	\$ -	\$ 6,300.00
Pool Management	\$ (68,000.00)	\$ (19,278.00)	\$ 48,722.00
Licensing & Permits	\$ (580.00)	\$ (600.00)	\$ (20.00)
Loans	\$ (24,000.00)	\$ (12,588.96)	\$ 11,411.04
Building	\$ (4,000.00)	\$ (2,912.52)	\$ 1,087.48
Pool	\$ (7,000.00)	\$ (22,162.77)	\$ (15,162.77)
Grounds	\$ (6,000.00)	\$ (1,466.09)	\$ 4,533.91
Utilities	\$ (12,000.00)	\$ (26,256.43)	\$ (14,256.43)
Reserve Fund	\$ (10,000.00)	\$ (10,000.00)	\$ -
Total Income	\$ 157,136.00	\$ 175,663.32	\$ 18,527.32
Total Expense	\$ (152,380.00)	\$ (101,796.69)	\$ 50,583.31
Net from Direct Offsets	\$ 1,850.00	\$ -	\$ (1,850.00)
Net Income	\$ 6,606.00	\$ 73,866.63	\$ 67,260.63