

Treasurer Report

June 2021

Summary

Dues income continued into June with the ability to remove unpaid accounts and add people from the waiting list. We have exceeded our income budget for the year by \$23k with 4 months remaining in the fiscal year. Finance committee met in June and reviewed budget line items to try to bring more clarity to budget format. Treasurer will work on a draft budget to review with finance committee in early April and present for board review in August to be approved by membership in September. We remain in a strong cash position and are currently forecasting additional contributions to the Reserve Fund by the end of this year if there are no surprises.

Cash Flow

Transactions	Debit	Credit	Net
Base Income	\$ -	\$ 9,757.50	\$ 9,757.50
Dues	\$ -	\$ 9,757.50	\$ 9,757.50
New Member Fees	\$ -	\$ -	\$ -
Guest Fees	\$ -	\$ -	\$ -
Other Income	\$ -	\$ 1,433.00	\$ 1,433.00
Rental Income	\$ -	\$ 14,322.04	\$ 14,322.04
Parties	\$ -	\$ -	\$ -
Wave Summer Use	\$ -	\$ 5,485.00	\$ 5,485.00
Wave Winter Fees	\$ -	\$ 8,397.04	\$ 8,397.04
Parking	\$ -	\$ 80.00	\$ 80.00
Other Rentals	\$ -	\$ 360.00	\$ 360.00
Base Expense	\$ (28,013.18)	\$ -	\$ (28,013.18)
Advertising, Fees, Admin Supplies	\$ (2,523.84)	\$ -	\$ (2,523.84)
Property & Liability Insurance	\$ (602.30)	\$ -	\$ (602.30)
Property Taxes	\$ -	\$ -	\$ -
Pool Management	\$ (19,329.00)	\$ -	\$ (19,329.00)
Licensing & Permits	\$ -	\$ -	\$ -
Loans	\$ (2,098.16)	\$ -	\$ (2,098.16)
Building	\$ -	\$ -	\$ -
Pool	\$ (194.64)	\$ -	\$ (194.64)
Grounds	\$ (723.74)	\$ -	\$ (723.74)
Utilities	\$ (2,541.50)	\$ -	\$ (2,541.50)
Reserve Fund	\$ -	\$ -	\$ -
Capital Improvements	\$ -	\$ -	\$ -
Total Income	\$ -	\$ 24,079.54	\$ 24,079.54
Total Expense	\$ (28,013.18)	\$ -	\$ (28,013.18)
Net from Direct Offsets	\$ -	\$ -	\$ -
Net Income	\$ (28,013.18)	\$ 24,079.54	\$ (3,933.64)
Other	\$ (5,958.81)	\$ 6,996.22	\$ 1,037.41
Interest	\$ -	\$ 2.47	\$ 2.47
Loan Interest	\$ (449.05)	\$ -	\$ (449.05)
Loan Payments	\$ -	\$ 2,098.16	\$ 2,098.16
CC Payment	\$ (969.71)	\$ 969.71	\$ -
Payroll	\$ (4,540.05)	\$ 3,925.88	\$ (614.17)
Swim Team	\$ -	\$ -	\$ -

Budget Tracking

	Budget	Actual	Variance +/-(-)
Base Income	\$ 141,136.00	\$ 164,073.00	\$ 22,937.00
Dues	\$ 138,086.00	\$ 158,948.00	\$ 20,862.00
New Member Fees	\$ 3,000.00	\$ 5,125.00	\$ 2,125.00
Guest Fees	\$ 50.00	\$ -	\$ (50.00)
Other Income	\$ -	\$ 1,675.88	\$ 1,675.88
Rental Income	\$ 16,000.00	\$ 76,034.26	\$ 60,034.26
Parties	\$ -	\$ -	\$ -
Wave Summer Use	\$ 5,000.00	\$ 8,185.00	\$ 3,185.00
Wave Winter Fees	\$ 8,000.00	\$ 66,519.26	\$ 58,519.26
Parking	\$ -	\$ 190.00	\$ 190.00
Other Rentals	\$ 3,000.00	\$ 1,140.00	\$ (1,860.00)
Base Expense	\$ (152,380.00)	\$ (140,520.12)	\$ 11,859.88
Advertising, Fees, Admin Supplies	\$ (5,000.00)	\$ (7,720.35)	\$ (2,720.35)
Property & Liability Insurance	\$ (9,500.00)	\$ (4,268.80)	\$ 5,231.20
Property Taxes	\$ (6,300.00)	\$ -	\$ 6,300.00
Pool Management	\$ (68,000.00)	\$ (38,607.00)	\$ 29,393.00
Licensing & Permits	\$ (580.00)	\$ (600.00)	\$ (20.00)
Loans	\$ (24,000.00)	\$ (16,785.28)	\$ 7,214.72
Building	\$ (4,000.00)	\$ (3,539.51)	\$ 460.49
Pool	\$ (7,000.00)	\$ (23,626.91)	\$ (16,626.91)
Grounds	\$ (6,000.00)	\$ (4,101.29)	\$ 1,898.71
Utilities	\$ (12,000.00)	\$ (31,270.98)	\$ (19,270.98)
Reserve Fund	\$ (10,000.00)	\$ (10,000.00)	\$ -
Capital Improvements	\$ -	\$ -	\$ -
Total Income	\$ 157,136.00	\$ 240,107.26	\$ 82,971.26
Total Expense	\$ (152,380.00)	\$ (140,520.12)	\$ 11,859.88
Net from Direct Offsets	\$ 1,850.00	\$ -	\$ (1,850.00)
Net Income	\$ 6,606.00	\$ 99,587.14	\$ 92,981.14