

# Treasurer's Report

April 2020

Greetings Fellow Members,

The big thing to report for the month of April is the down turn in membership payments. We had only 17 members renew, that said, almost 60% of the membership has paid, so we just need that last 40% to send in their checks. Coming up in May will be some large bills, the largest being first contract payment to our pool management company. This will be almost \$13,000.00. There are also so payment related to replacing the pump and fixing some related issues for the kiddie pool. That was almost \$2000.00.

Sincerely,  
Matthew Schumaker  
CSC Treasurer  
[treasurer@caryswimclub.org](mailto:treasurer@caryswimclub.org)

## Budget as of April 30<sup>th</sup>, 2020

Actual column is November 1<sup>st</sup> to April 30<sup>th</sup>

	Budget	Actual	Diff
<b>Base Income</b>	<b>\$ 137,050.00</b>	<b>\$ 85,206.91</b>	<b>\$ (51,843.09)</b>
Dues	\$ 134,000.00	\$ 84,331.91	\$ (49,668.09)
New Member Fees	\$ 3,000.00	\$ 875.00	\$ (2,125.00)
Guest Fees	\$ 50.00	\$ -	\$ (50.00)
<b>Rental Income</b>	<b>\$ 23,600.00</b>	<b>\$ 6,128.75</b>	<b>\$ (17,471.25)</b>
Parties	\$ 600.00	\$ -	\$ (600.00)
Wave Summer Use	\$ 5,000.00	\$ -	\$ (5,000.00)
Wave Winter Fees	\$ 8,000.00	\$ 5,000.00	\$ (3,000.00)
Parking	\$ 7,000.00	\$ 605.00	\$ (6,395.00)
Other Rentals	\$ 3,000.00	\$ 523.75	\$ (2,476.25)
<b>Base Expense</b>	<b>\$ (161,280.00)</b>	<b>\$ (54,187.60)</b>	<b>\$ 151,186.51</b>
Advertising, Fees, Admin Supplies	\$ (7,000.00)	\$ (1,357.52)	\$ 5,642.48
Property & Liability Insurance	\$ (8,400.00)	\$ (8,527.20)	\$ (127.20)
Property Taxes	\$ (5,200.00)	\$ (5,233.49)	\$ (33.49)
Pool Management	\$ (68,000.00)	\$ (16,335.14)	\$ 51,664.86
Licensing & Permits	\$ (580.00)	\$ (275.00)	\$ 305.00
Loans	\$ (21,600.00)	\$ (11,588.96)	\$ 10,011.04
Building	\$ (4,000.00)	\$ (318.53)	\$ 3,681.47
Pool	\$ (12,000.00)	\$ (1,906.01)	\$ 10,093.99
Grounds	\$ (9,500.00)	\$ (2,685.00)	\$ 6,815.00
Utilities	\$ (15,000.00)	\$ (5,960.75)	\$ 9,039.25
Reserve Fund	\$ (10,000.00)	\$ -	\$ 10,000.00
<b>Total Income</b>	<b>\$ 160,650.00</b>	<b>\$ 91,335.66</b>	<b>\$ (69,314.34)</b>
<b>Total Expense</b>	<b>\$ (161,280.00)</b>	<b>\$ (54,187.60)</b>	<b>\$ 107,092.40</b>
<b>Net from Direct Offsets</b>	<b>\$ 1,850.00</b>	<b>\$ -</b>	<b>\$ (1,850.00)</b>
<b>Net Income</b>	<b>\$ 1,220.00</b>	<b>\$ 37,148.06</b>	<b>\$ 35,928.06</b>